

Fee Description

Chapter Membership Deposit

Paid by all chapter members in their first year in the organization. Held on file for financial accountability to the chapter. Can be used for unpaid obligations including rent, damages, national and local dues, fines and fees. Members may request their membership deposit be returned within 6 months following graduation. Term so forfeiting the chapter membership deposited are outlined in the Chapter Membership Agreement.

Projected Utilities

Billed monthly to all live-in members equally for all utilities, cleaning service, trash and pest control based on your payment schedule selected in your sublease. Costs will be assessed at the end of each semester for either a true-up charge or credit onto accounts.

Credit Reporting Service Fee

One-time per sublease term for a credit reporting service which positively reports payments designed to enhance the occupant's credit profile by reporting to credit bureaus and provide real cash value rewards when payments are made on schedule. Opting out or failure to make payments on schedule do not impact the occupant's credit profile. This is billed based on the payment schedule selected.

Renter's Insurance Fee

Occupants are required to obtain renter's insurance with a minimum policy of \$10,000 personal property and \$100,000 liability coverage. RPG auto-enrolls occupants of this service coverage unless they opt out to provide their own coverage. See the sublease for details. Partnership with Pinata. This is billed on August 1.

Damages

Any damage, beyond normal wear and tear, to the property. If the responsible party is identified, only that individual will be charged directly for the damage. If the responsible party is unknown, the cost will be divided equally amongst live-in members and due on the next upcoming 1st of the month.

Late Fees

A 5% late fee occurs on the 10th of each month. An additional 10% late fee is charged on the 30th of the month to any account with an outstanding balance. Accounts that are 60 days past due will be sent to collections. *Late fee policy may differ per property

Payment Convenience Fee

\$2.00 for checking/saving account transactions or \$2.00 plus ~2.95% for card payments.

Master Rent

Due from the chapter to RPG according to the terms of the master lease. Live-in members and live-out members contribute to this through rent and OOH fee. Always due on the 1st of the month August through May.

Chapter Out of House Fee (OOH)

Paid by live-out members on a semesterly basis to contribute to the Chapter's master lease payments. All members of the chapter benefit from having a chapter house. OOH fees supplement rents paid by live-in members and aid in the use and upkeep expenses of the property. Always due on August 1 and January 1.